

The following table gives the results of the valuation of the policies of some of the life insurance companies. The valuation was made in the office of the Superintendent of Insurance and on the basis of the H. M. Mortality Table of the Institute of Actuaries at $4\frac{1}{2}$ per cent interest, the pure premiums only being valued:—

COMPANIES.	1896.		1897.	
	Amount in Force.	Value.	Amount in Force.	Value.
	\$	\$	\$	\$
Canada Life...	70,375,397	15,957,617	72,275,895	16,704,417
London and Lancashire	7,169,705	1,520,000	7,392,156	1,600,000
Equitable	18,885,614	4,203,954	19,070,136	4,621,228
North British and Mercantile	1,250,599	575,000	1,199,418	590,000
Reliance Mutual	226,131	100,000	223,324	96,389
Royal	894,320	424,301	840,126	430,000
Sun Life	38,170,341	5,932,200	44,962,247	6,856,753
Travelers	5,234,108	1,209,407	5,213,994	1,221,374
Federal Life	10,337,482	495,478	10,483,088	609,981
Liverpool and London and Globe	231,740	100,000	222,092	100,000
London Assurance	33,185	12,322	33,186	12,937
National Life	125,720	61,595	124,700	63,975
New York Life	21,782,848	4,137,448	22,918,269	4,428,830
North American Life	17,164,229	1,991,526	18,720,878	2,245,920
Union Mutual	4,622,384	807,359	4,759,974	813,210
Life Association of Scotland	1,544,369	1,013,217	1,466,487	1,004,093
British Empire	5,802,317	1,200,000	5,856,655	1,300,000
Dominion Life	2,381,977	167,634	2,614,873	209,139
Great West	5,653,204	216,531	7,064,534	315,776
Ontario Mutual	19,973,159	3,176,716	21,426,878	3,486,372
Manufacturers' Life	10,711,606	975,288	11,305,749	1,109,097
Confederation Life	27,379,476	5,170,371	28,161,276	5,673,813